

Weekly Market Intelligence

SYSTEMATIC DATA OUTPUT

Weekly Market Framework · Edition: Vol. 2026-05 · Period: January 26 – January 30, 2026

Theme

Policy Credibility Shock: “Hard-Asset Hedge” Unwinds After Fed Succession Headline

I. Executive Summary (TL;DR)

- Policy continuity (FOMC): Fed kept rates steady and reiterated inflation remains elevated.
- Policy-succession shock: Trump named Kevin Warsh as next Fed Chair pick, triggering USD surge and metals unwind.
- Market Tone: risk-off pockets + positioning flush (not full regime break).

II. Cross-Asset Intelligence

Rates & Policy: Fed maintained 3.50%–3.75% range, inflation still elevated.

USD & FX: DXY jumped to ~97.14 (+0.89%) as policy credibility narrative shifted.

Precious Metals: Gold fell to ~\$4,886/oz; Silver saw extreme futures volatility.

Equities: S&P; 500 6,939.03 (-0.43%), Nasdaq 23,461.82 (-0.94%).

Rates: US 10Y yield near 4.24%.

III. ESEN Portfolio Framework Lens

- Gold Portfolio: Stress-test of position sizing, not thesis invalidation.
- Power ETF Portfolio: Trend stability intact vs metals shock.
- Growth Portfolio: Stay selective; avoid all-in beta.

IV. The Week Ahead – Structural Watchlist (Feb 2 – Feb 6, 2026)

Event	Market Relevance	Framework Note	Actionability
US ISM Manufacturing	High	Growth signal check	Risk-on/off filter
Eurozone CPI	Medium	FX + rates volatility	Watch EURUSD/DXY
BoE Decision	Medium	Cross-market sentiment	Expect FX volatility
US Jobs Report	High	Labor → rates expectations	Primary volatility catalyst

V. Strategic Conclusion

Macro trades can unwind faster than fundamentals change. ESEN stance: discipline over prediction.

Institutional Disclosure & Risk Warning

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